

**CoopZone Developers' Network Co-operative
Comparative Balance Sheet**

	As at 31/03/2013	As at 31/03/2012
ASSET		
Current Assets		
Valley CU Chequing	0.00	0.00
1st Calgary Credit Union Checking	7,794.02	11,888.20
1st Calgart CU shares	25.00	25.00
Accounts Receivable	16,637.50	33,810.00
Allowance	-2,100.00	-800.00
Prepaid Expenses	4,481.70	1,100.00
G/HST Rebate Receivable	5,251.50	3,809.90
Total Current Assets	<u>32,089.72</u>	<u>49,833.10</u>
TOTAL ASSET	<u><u>32,089.72</u></u>	<u><u>49,833.10</u></u>
LIABILITY		
Current Liabilities		
Accounts Payable	4,990.18	20,050.06
Accrued Account Payable	0.00	3,300.00
Total Current Liabilities	<u>4,990.18</u>	<u>23,350.06</u>
Deferred Revenue		
Unused Reserve	0.00	0.00
Prepaid Dues	1,150.00	0.00
Prepaid Tuition	10,260.00	10,950.00
Deferred Revenue Total	<u>11,410.00</u>	<u>10,950.00</u>
Term Debt		
Demand Loan CWCF	3,000.00	5,000.00
Total Debt	<u>3,000.00</u>	<u>5,000.00</u>
TOTAL LIABILITY	<u>19,400.18</u>	<u>39,300.06</u>
EQUITY		
Equity		
Current Earnings	2,156.50	10,730.94
Retained Earnings	10,533.04	-197.90
Total Equity	<u>12,689.54</u>	<u>10,533.04</u>
TOTAL EQUITY	<u>12,689.54</u>	<u>10,533.04</u>
LIABILITIES AND EQUITY	<u><u>32,089.72</u></u>	<u><u>49,833.10</u></u>